Town of Watson Zoning Board of Appeals Application for a Use Variance

Applicant Name:	Application Number
Owner name:	Parcel #
Property Address:	
In order for the Zoning Board of Appeals to show documentation in the record that the caused unnecessary hardship. In order to applicant shall demonstrate to the Zoning permitted use under the Zoning Ordinance property is located, that all four (4) requirements been proved. Additional documentation managements have not been proved, the Zovariance.	restrictions of the Zoning Ordinance has prove such unnecessary hardship the Board of Appeals that for each and every for the particular district where the nents as per General Municipal Law have ay be included. If any one of these
Explain <u>how</u> the request conforms to EACh pages may be attached).	H of the following requirements (additional
1. Reasonable Return. The subject pro- reasonable rate of return if used for its pre- used for any other use permitted in the dis There is no means other than the granting yield a reasonable return. Such inability to by specific fact (dollars and cents) from an deprivation, not the unsupported opinion of owner.	sent use or developed, redeveloped or strict in which such property is located. of the variance by which the property can yield a reasonable return must be shown a expert or authority in economic
"The applicant cannot realize a reasonable substantial as demonstrated by competen	e return, provided that lack of return is at financial evidence."

Provider of Financial Evidence

Date

Town of Watson Zoning Board of Appeals Use Variance

Statement of Income and Expense

All entries must be completed and documented for at least two calendar years or from the date of purchase, whichever is less.

	Property Data			
1.	Date property was purchased by current owner			
2.	Was a Certificate of Occupancy issued	as a Certificate of Occupancy issued?		
3.	Cost of Purchase	t of Purchase		
4.	Mortgage info:			
	a. Amount of Mortgage	Interest rate:		
	Mortgage Holder	Duration		
	Address			
	b. Amount of Mortgage	Interest rate:		
	Mortgage Holder	Duration		
	Address			
	c. Amount of Mortgage	Interest rate:		
	Mortgage Holder	Duration		
	Address			
5.	Is the property for sale?	If so for how long?		
	a. Asking price For w			
	b. Have any offers been received?			
	c. If so for what amount(s)?			
	d. Summarize any attempts to sell the property			

	a.	Source(s)				
В.	B. Gross Annual Income (Based on Permitted Use(s))					
		USE	INCOME			
	1					
	2					
	3.					
	50000					
	9.					
		TOTAL RENTAL INCOME				
		LESS VACANCY FACTOR				
		(ATTACH EXPLANATION IF GREATER T	HAN 8%)			
		TOTAL GROSS INCOME				
C.	Ann	Annual Expenses				
	1.	Annual Fixed Charges				
		Real Estate Taxes				
		Insurance				
		Average Annual Interest	Carlos Company			
		(over next 5 years)				
	2.	Operating Expenses				
		Electric				
		Fuel	,			
		Water				
		Advertising				
		Miscellaneous (attach explanation)				

	3.	Maintenance Expenses (attach list)	
		Repairs	
		General Building Maintenance	
		Yard and Ground Care	
		Miscellaneous (attach explanation)	
		TOTAL ANNUAL EXPENS	SES
		Profit or Loss	
D.	Total	Investment	
	1.	Down Payment	
	2.	Capital Improvements (attach list)	
	3.	Principal Paid to-date (original mortga	ge less current principal balance)
		TOTAL INVESTMENT	
E.	Date	of Return= Profit or Loss	
la r	nate	of Return= Front of Loss	
		TOTAL INVESTMENT	1
Signature of Preparer		of Preparer	Date
Profe	ession	of Preparer	